

NORTH SHORE REGIONAL COLLEGE

INTER BOARD AGREEMENT SUGGESTIONS

A. Uniform levy throughout

- (1) Capital: Uniform mill rate
- (2) Operating: Uniform Mill rate
- (3) College to provide students from Sechelt and Howe Sound with one of:
 - (a) Transportation daily
 - (b) Living Allowance
 - (c) Accommodation (residence)
 - (d) Such other subsidy as may appear necessary.

B. Pro-rated levy to outlying school districts No. 46 and No. 48

- (1) Capital: Uniform mill rate
- (2) Operating: Pro-rated on basis of students attending, using college enrolment at a fixed date in the previous year.
- (3) Outlying School Districts No. 46 and No. 48 responsible for any subsidy for students from their districts.

Alternatives to B (2) above:-

- (a) Ratio of Grade 12 enrolments as at October 15th of the previous year.
- (b) 20% to 25% of operating in uniform mill rate, balance pro-rated.

COMPUTATION OF RENTAL CHARGE TO COMMUNITY COLLEGE
FOR USE OF WEST VANCOUVER SECONDARY SCHOOL (MATHERS) BUILDING
AND VOCATIONAL FACILITIES

CRITERIA USED TO COMPUTE RENTAL:

1. Required areas represent approximately 70% of the building.
2. Replacement value of building per current appraisal, etc., is \$1,924,757.00.
3. Estimated life of building is 50 years.
4. Building use by College is 4 nights a week, i.e. 4/10 of normal building usage. (Nightly use is approximately same period of time as used by school during the day).
5. Replacement value of equipment per current appraisal, etc., is \$224,000.00.
6. Estimated life of equipment is 10 years for heavy equipment, 5 years for light equipment.
7. Heat, light and power charges are based on an estimate received from the B.C. Hydro and Power Authority and by analysis of Shell (Canada) Ltd. account.
8. Custodial services and supplies are based on requirements as advised by Col. Inglis.
9. Insurance requirements are as advised by the Board's insurance broker.

BUILDING:

| | | |
|---|---------------|-----------|
| Total cost of area used by College: 70% of \$1,924,757.00 | \$1,347,330. | |
| Annual cost of area used by College: 1/50 of \$1,347,330.00 | \$ 26,946. | |
| Annual rental applicable to the College: 4/10 of \$26,946.00 | \$ 10,778. | |
| Add provision for storage cupboards | <u>1,000.</u> | \$11,778. |

EQUIPMENT:

| | | |
|--|-------------------|-----------|
| Total cost of equipment used by College: | \$ 224,000. | |
| Annual cost of equipment used by College: (Life of Heavy Equipment 10 years; Life of Light Equipment 5 years.) | <u>\$ 39,800.</u> | |
| Annual rental applicable to the College: 4/10 of \$39,800.00 | | \$15,920. |

OVERHEAD:

| | | |
|---|---------------|------------------|
| Extra annual cost for light and power for College: Per B.C. Hydro advice | \$ 3,697. | |
| Extra annual cost for heat for College: Shell (Canada) Ltd. - Mathers Building | \$ 3,040. | |
| B.C. Hydro - Vocational Wing | <u>1,600.</u> | 4,640. |
| Extra annual custodial requirements for College: Additional Staff - 2 men at \$5,400.00 a year | 10,800. | |
| Custodial supplies | <u>1,380.</u> | 12,180. |
| Extra annual cost for maintenance & minor admin. for College: | 7,000. | |
| Extra annual insurance requirements for College: | <u>200.</u> | 27,717. |
| | | <u>\$55,415.</u> |
| Estimated Annual Rental Applicable to Community College: | | <u>\$55,000.</u> |
| Estimated Monthly Rental Applicable to Community College: | | <u>\$ 5,500.</u> |