

LGT 30-4-70

Capilano College foundation formed

Capilano College Foundation, the first of its kind in college circles in the province, moved from the planning stage Wednesday to a reality when its charter members signed the constitution.

The Foundation must be established under the Societies Act and government approval is expected within two weeks.

Under the slogan "Gifts go on Giving Through the Capilano College Foundation," the aim is to appeal for gifts for the foundation's endowment pool.

Investment revenue from these gifts will be used for bursaries, scholarships, special equipment, community service programs, etc. The original fund will be left intact.

Chairman Alfred Glenesk, principal of Capilano College,leges have trust funds which explained that while other colleges tied to their budgets, the Capilano Foundation would be a separate organization, responsible only to its directorate for decisions.

Mr. Glenesk said Capilano will have far more requests for services than it can provide. He pointed out that four times as many students with deserving standards applied for scholarship funds last year than could be granted.

The constitution allows three classes of members, charter, associate and honorary.

Charter members who signed the constitution, remain as charter members for life.

Associate membership is open to the public and carries a fee of \$5 per annum. It carries voting privileges at all meetings of the Foundation.

A donation exceeding \$100 approved by the executive committee confers a life membership on the donor.

The Foundation will be governed by an executive committee made up of two-thirds charter members and one-third associate members.

Charter members include two residents of the college district, its principal and 15 business members of the college faculty.

Here is the list:

Hugh Addison, manager Park Royal Ltd.; W. D. Bird, PR supervisor, Canadian Park and Tilford; F. H. B. Charlesworth, vice - president, Dillingham Corporation Canada Ltd.; J. Driehuyzen, general manager and vice - president Fabtec Structures Ltd.; Alex Forst, mayor, West Vancouver.

B. B. Greenlee, manager, Anaconda Mines; Peter Jones, P.Eng., Read, Jones Christoffer-son; Frank Millerd, vice-president, Francis Millerd and Co.; R. McKilligan, manager, Overwaitea Stores; Leo V. O'Neill, chartered general accountant; Paul Reecke, barrister, Ratcliffe, Kitchen and Reecke.

Mrs. Margaret Comba Ramsay, president, North Shore Business and Professional Women's Club; L. H. Schnurstein, works manager, Hooker Chemical Ltd.; W. J. (Bae) Wallace, barrister; Bull, Housser and Tupper legal firm; Douglas Walker, manager, Manpower North Vancouver office.

Capilano faculty on the directorate include the principal Alfred Glenesk, Mrs. Patricia and Dr. Keith Wade.

Peter Watts was the legal consultant from the law firm of Barbeau, McKercher, Collingwood and Hanna who drew up the constitution.